GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:1382
ANSWERED ON:02.08.2005
MARINE INDUSTRY
Madhwaraj Smt. Manorama

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether the Government proposes to restore DEPB rate for marine products on shrimps to 5% with retrospective effect from May 26, 2005 as reported in `Economic Times` June 25,2005;

(b) if so, the details thereof; and

(c) the other relief measures the Government proposes to provide to marine products industry to tide over the present crisis?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI E.V.K.S. ELANGOVAN)

(a) & (b): The Government has restored DEPB rate of 5 per cent for processed marine products including shrimps at Sl. No.2 of Code 66 of DEPB Schedule, effective from 26th May,2005.

(c): The other relief measures provided in the current Foreign Trade Policy, inter-alia, include duty free import of specialized chemicals, flavoring oils, monofilament long line system for tuna fishing and self-removal procedure for clearance of waste.